



महालेखापरीक्षकको कार्यालय
Office of the Auditor General
बबरमहल, काठमाण्डौ, नेपाल
Babar Mahal, Kathmandu, Nepal

Ref. No. - 62/2021/22

Date: 22nd June, 2022

AUDIT REPORT

To,
National Trust for Nature Conservation (NTNC)
Khumaltar, Lalitpur.

Report on the Financial Statements

We have audited the accompanying Financial Statements of the National Trust for Nature Conservation (NTNC) which comprise the consolidated Statement of Financial Position as on 15th July 2021 (31 Ashadh, 2078 B.S), Consolidated Statement of Comprehensive Income and Cash Flow for the year then ended and a summary of accounting policies and other explanatory notes.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of Financial Statement in accordance with Generally Accepted Accounting Principles (GAAP). This responsibility includes :designing, implementing and maintaining internal control relevant to preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud and error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express opinion on these financial statements based on our audit. We conducted audit in accordance with Fundamental Principles of public sector auditing issued by The International Organisation of Supreme Audit Institutions (INTOSAI), Government auditing standards and directives and guidelines issued by the Office of Auditor General Nepal (OAGN). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessment, the auditor consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements present fairly in all material respects, the financial position of the National Trust for Nature Conservation (NTNC) as at 15th July 2021 (31 Ashadh, 2078 B.S), and its financial performance for the year then ended In accordance with Generally Accepted Accounting Principles (GAAP) used by the Trust.


Bamdev Sharma Adhikari
Deputy Auditor General

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“जनहितका लागि जवाफदेहिता, पारदर्शिता र निष्ठा प्रवर्धनमा विश्वसनीय लेखापरीक्षण संस्था”

